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 E-mail : info@dunlop.co.in

BY FAX/ E-MAIL / COURIER

21st October, 2011

AKA/249/pm

**Bombay Stock Exchange Limited
 Department of Corporate Services
 14th Floor, P. J. Towers
 Dalal Street, Fort
 Mumbai - 400 001**

Dear Sirs,

**Re : UNAUDITED FINANCIAL RESULTS TOGETHER WITH LIMITED REVIEW REPORT OF
 THE COMPANY FOR THE SECOND QUARTER ENDED 30TH SEPTMBER, 2011 FOR
 THE FINANCIAL YEAR 2011-12**

Pursuant to Clause 41 of the Listing Agreement, we now enclose a certified true copy of the Company's Unaudited Financial Results together with Limited Review Report by the Company's Statutory Auditor for the Second Quarter ended 30th September, 2011 for the Financial Year 2011-12 duly considered and taken on record by the Board of Directors of the Company at its Meeting held on Friday, 21st October, 2011.

Certified Copies of the two newspaper cuttings for publication of the aforesaid Results will also be forwarded to you after its publications.

Above is for your information and record.

Thanking you

Yours faithfully
 For DUNLOP INDIA LIMITED



(A.K. AGARWAL)
 VICE PRESIDENT - LEGAL & COMPANY SECRETARY

Encl: As Above

CC : Delhi Stock Exchange Limited
 DSE House, 3/1, Asaf Ali Road
 New Delhi - 110002

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Pending receipt of your letter confirming delisting of the Company's equity shares at your Stock Exchange against the Company's Delisting Application dated 05.02.2010, this Unaudited Financial Results of the Company for the Second Quarter ended 30th September, 2011 is being sent to you for your kind information and record.

**LIMITED REVIEW REPORT OF DUNLOP INDIA LIMITED FOR THE QUARTER
AND HALF YEAR ENDED 30th SEPTEMBER, 2011**

Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of Dunlop India Ltd. for the Quarter and half year ended 30th September, 2011 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 21st October, 2011. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draws attention to No.1 of the accompanying statement regarding certain expenses on refurbishment work including interest and overheads booked under capital work in progress pending capitalization under respective head of account. Gratuity liability for the period has been provided on estimated basis pending actuarial valuation at the year end. Further, Income Tax, Deferred Tax Asset/Liability and Bonus if any will be provided at the year end.

Subject to above Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

6C, Middleton Street,
Kolkata- 700071.

For. K.N.GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.304153E



Sharma
K.C.SHARMA
Partner.

MEMBERSHIP NO. 50819

DATE:- 21ST OCTOBER, 2011

DUNLOP INDIA LIMITED

Regd. Office : "King's Court", Flat Nos. 14 & 18, 46B, Chowringhee Road, Kolkata - 700 071

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2011

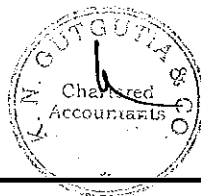
PARTICULARS		Rs in Lakhs				
		Quarter ended 30th September		Half year ended 30th September		Year Ended
		2011	2010	2011	2010	31st March 2011
		(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)
1. (a)	Net Sales/ Income from Operations	498.88	5,695.84	1,417.04	10,500.55	16,558.78
(b)	Other Operating Income	152.14	183.22	371.82	390.67	761.63
	Total Income	651.02	5,879.06	1,788.86	10,891.22	17,320.41
2.	Expenditure :					
(a)	(Increase)/Decrease in Stock-in-trade and Work-in-Progress	(8.90)	(168.52)	20.95	58.47	685.81
(b)	Consumption of Raw Materials	-	1,347.95	-	2,046.27	1,868.00
(c)	Purchase of Traded Goods	505.41	4,215.40	1,388.24	7,870.02	13,473.55
(d)	Employees Cost	10.55	65.82	20.98	127.09	144.15
(e)	Depreciation	36.67	36.94	73.34	73.57	143.88
(f)	Other Expenditure	25.09	161.22	48.04	288.29	371.76
(g)	Total	568.82	5,658.81	1,551.55	10,463.71	16,687.15
3.	Profit from Operations before Other Income, Interest & Exceptional Item (1-2)	82.20	220.25	237.31	427.51	633.26
4.	Other Income	0.05	25.89	0.49	33.16	132.20
5.	Profit before Interest & Exceptional Item (3+4)	82.25	246.14	237.80	460.67	765.46
6.	Interest	157.54	146.44	325.51	281.50	574.21
7.	Profit after Interest but before Exceptional Item (5-6)	(75.29)	99.70	(87.71)	179.17	191.25
8. (a)	Exceptional Item	-	-	-	(0.36)	-
(b)	Prior Period Adjustments	9.07	(25.82)	9.86	(22.80)	10.44
9.	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(66.22)	73.88	(77.85)	156.01	201.69
10.	Tax Expense	-	-	-	-	-
11.	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(66.22)	73.88	(77.85)	156.01	201.69
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	(66.22)	73.88	(77.85)	156.01	201.69
14.	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	7,198.29	7,198.29	7,198.29	7,198.29	7,198.29
15.	Reserves excluding Revaluation Reserves					16,753.24
16.	EPS- Basic & Diluted (Rs.)					
(a)	Before Extraordinary items	(0.09)	0.10	(0.11)	0.22	0.28
(b)	After Extraordinary items	(0.09)	0.10	(0.11)	0.22	0.28
17.	Public Shareholding					
-	Number of Shares	18961828	18358509	18961828	18358509	18358509
-	Percentage of Shareholding	26.34	25.50	26.34	25.50	25.50
18.	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
-	Number of Shares	48,725,072	38,203,072	48,725,072	38,203,072	45,105,077
-	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group).	91.90	71.24	91.90	71.24	84.11
-	Percentage of Shares (as a % of the total share capital of the Company).	67.69	53.07	67.69	53.07	62.66
b)	Non- Encumbered					
-	Number of Shares	4,295,975	15,421,294	4,295,975	15,421,294	8,519,289
-	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group).	8.10	28.76	8.10	28.76	15.89
-	Percentage of Shares (as a % of the total share capital of the Company).	5.97	21.43	5.97	21.43	11.84

Notes :

- Refurbishment work for reaching of optimum production capacities is in progress at both the plants of the Company. Expenses on such Refurbishment work including interest and overheads as are allocable have been booked under Capital Work in Progress pending Capitalisation under respective heads of asset. As per the opinion obtained by the Company, no depreciation has been provided on assets amounting to Rs 29384.14 lacs capitalised till 31.3.2011 and not put to use.
- There has been no production in Sahaganj Unit of the Company during the quarter ended 30th September, 2011. The Company has declared "Suspension of Operations" at its Sahaganj plant w.e.f 8th October, 2011.
- The above results, duly reviewed by the Audit Committee, were considered and taken on record by the Board of Directors of the Company at their respective meetings held on 21st October, 2011.
- The status of Investors' grievances / complaints for the quarter ended 30.09.2011 is : at the beginning - Nil, received - 3 disposed off - 3 and pending - Nil.
- The Company has only one business segment namely 'Rubber products', hence the AS 17 regarding Segment Reporting is not applicable.
- The above results duly reviewed by the Company's Statutory Auditor as per clause 41 of listing agreement
- The figures of the previous period have been regrouped/ re-arranged wherever necessary to make them comparable with current period.

8 Statement of Assets and Liabilities as on 30th September,2011.

STATEMENT OF ASSETS & LIABILITIES	Year to date figures for the period ended 30th September		Year Ended
	2011 (Un audited)	2010 (Un audited)	31st March 2011 (Audited)
SOURCES OF FUNDS			
Share Holders' Funds			
Share Capital	7,198.29	7,198.29	7,198.29
Reserves and Surplus	100,862.13	104,551.43	102,638.46
	107,860.42	111,749.72	109,836.75
Loan Funds			
Secured Loans	5,122.14	4,635.02	4,646.78
Unsecured Loans	28,677.60	18,672.04	27,253.53
	33,799.74	23,307.06	31,900.31
Long Term Trade Liabilities	2,727.65	2,886.82	2,856.82
TOTAL	144,387.81	137,943.60	144,593.88
APPLICATION OF FUNDS			
Fixed Assets(Including CWIP)	132,589.46	133,203.85	133,080.62
Investments	9.05	9.05	9.05
Deferred Tax Assets(Net)	9,554.00	9,554.00	9,554.00
Current Assets, Loans and Advances			
(a) Inventories	5,022.57	4,846.04	5,043.63
(b) Sundry Debtors	1,617.22	5,127.87	43.14
(c) Cash and Bank Balances	138.51	235.35	175.22
(d) Loans and Advances	1,275.53	1976.67	995.68
Less : Current Liabilities and Provisions			
(a) Liabilities	4,873.72	16,161.13	3,383.53
(b) Provisions	944.81	848.09	923.93
Miscellaneous Expenses (To the extent not written off or adjusted)			
TOTAL	144,387.81	137,943.60	144,593.88



For and on behalf of the Board of Directors

Damodar Prasad Dani
Director

Dated : 21st October,2011
Place : Kolkata