

DUNLOP INDIA LIMITED

Regd. Office : "King's Court", Flat Nos. 14 & 18, 46B, Chowringhee Road, Kolkata - 700 071

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

PARTICULARS	Rs in Lakhs				
	Quarter ended 31st December		Nine months ended 31st December		Year Ended
	2009	2008	2009	2008	31st March 2009
	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)
1. (a) Net Sales/ Income from Operations	4,073.72	3,607.21	15,864.99	16686.35	17,737.96
(b) Other Operating Income	115.83	11.02	209.37	71.70	127.72
Total Income	4,189.55	3,618.23	16,074.36	16758.05	17,865.68
2. Expenditure :					
(a) (Increase)/Decrease in Stock-in-trade and Work-in-Progress	(214.67)	80.28	(474.04)	516.99	518.61
(b) Consumption of Raw Materials	544.11	48.15	940.00	1283.60	1,364.67
(c) Purchase of Traded Goods	3,538.35	3,499.09	14,983.60	13410.23	13,799.15
(d) Employees Cost	138.09	159.29	249.21	772.44	914.94
(e) Depreciation	37.10	266.90	108.15	793.63	135.94
(f) Other Expenditure	84.56	102.48	177.23	723.54	728.05
(g) Total	4,127.54	4,156.19	15,984.15	17500.43	17,461.36
3. Profit from Operations before Other Income, Interest & Exceptional Item (1-2)	62.01	(537.96)	90.21	(742.38)	404.32
4. Other Income	12.03	19.11	21.89	219.11	435.05
5. Profit before Interest & Exceptional Item (3+4)	74.04	(518.85)	112.10	(523.27)	839.37
6. Interest	8.10	183.08	24.65	485.99	701.90
7. Profit after Interest but before Exceptional Item (5-6)	65.94	(701.93)	87.45	(1009.26)	137.47
8. (a) Exceptional Item	-	(25.40)	(2.84)	(91.09)	(55.51)
(b) Prior Period Adjustments	(2.11)	36.76	(10.90)	38.07	54.27
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	63.83	(690.57)	73.71	(1062.28)	136.23
10. Tax Expense	-	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	63.83	(690.57)	73.71	(1,062.28)	136.23
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	63.83	(690.57)	73.71	(1,062.28)	136.23
14. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	7,198.29	7,198.29	7,198.29	7,198.29	7,198.29
15. Reserves excluding Revaluation Reserves					13,347.51
16. EPS- Basic & Diluted (Rs.)					
(a) Before Extraordinary items	0.09	(0.96)	0.10	(1.48)	0.19
(b) After Extraordinary items	0.09	(0.96)	0.10	(1.48)	0.19
17. Public Shareholding					
- Number of Shares	18358509	18358509	18358509	18358509	18358509
- Percentage of Shareholding	25.50	25.50	25.50	25.50	25.50
18. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
-Number of Shares	36,710,072		36,710,072		36,710,072
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group).	68.46		68.46		68.46
-Percentage of Shares (as a % of the total share capital of the Company).	51.00		51.00		51.00
b) Non- Encumbered					
-Number of Shares	16,914,294		16,914,294		16,914,294
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group).	31.54		31.54		31.54
-Percentage of Shares (as a % of the total share capital of the Company).	23.50		23.50		23.50

Notes :

1. Refurbishment work for restoration of production capacities in full is in progress at both the plants of the Company. Expenses on such Refurbishment work including interest and overheads as are allocable have been booked under Capital Work in Progress pending Capitalisation under respective heads of asset. As per the opinion obtained by the Company, no depreciation has been provided on assets capitalised on 31.3.2008 not out to use.
2. The above results, duly reviewed by the Audit Committee, were considered and approved by the Board of Directors of the Company at their respective meeting held on 29th January, 2010. The Auditors have carried out a "Limited Review" of the same.
3. The status of Investors' grievances / complaints for the quarter ended 31.12.2009 is : at the beginning - 6, received - 9, disposed off - 15 and pending - Nil.
4. The Company has only one business segment namely 'Rubber products', hence the AS 17 regarding Segment Reporting is not applicable.
5. Provisions, if any, for Tax/ Deferred tax will be made at the close of financial year.
6. The figures of the previous period have been regrouped / re-arranged wherever necessary and also to make them comparable.
7. Out of 7,19,82,875 no. issued, subscribed and fully paid Equity shares, 4,49,89,297 no of Equity shares are permitted to be traded on Bombay Stock Exchange from 12th January, 2010. Matter for listing of balance shares is pending before Hon'ble High Court of Delhi.

For and on behalf of the Board of Directors

Dated : 29th January, 2010
Place : KolkataRakesh Kumar Budhiraja
Executive Director & CEO